

# NEWS STORIES

## MORANBAH

BHP, Rio and others have announced that their billions of dollars of investment are not happening in Sydney and Melbourne.

Qantas Regional Airlines  
Narendra Kumar  
Financial Review 3 October, 2011

### Moranbah – An Overview

Moranbah is located in the heart of Central Queensland's coal mining country 200 km south-west of Mackay. It was founded in 1971 after the discovery of rich coal deposits in the area. It is a major accommodation centre for resident and non-resident workers and also provides a range of technical services, light engineering and logistical support for local mining operations.

There are currently 20 coal mines within a 100 km radius of the town with further development expected.

Moranbah has an accommodation shortage due to extreme employment growth in the local coal mining industry. In 2010 the estimated resident population was 8,500 and non-resident or fly-in fly-out population was close to 3,000.

### Moranbah Residential Market

Due to extreme employment growth in the local coal mining industry, Moranbah currently has an accommodation shortage.

Newer houses for sale are priced between \$800,000 and \$900,000 and are usually sold shortly after being listed.

Rental properties in the town, consist of either 1980 style 3 bedroom houses, which rent for around \$1,500 per week or new 4 bedroom houses, which rent for approximately \$2,400 per week.

The following properties were listed on realestate.com on 19 October 2011.

*72 Lambert Street, Moranbah 4 bedroom  
1 bathroom rental \$2,700 per week.*

*55 Barcoo Street, Moranbah 3 bedroom  
1 bathroom rental \$2,000 per week.*

Properties are usually rented within a week of being listed. Newer style properties are receiving hundreds of page visits within the first few days of the listing.

There are minimal apartments for rent in the town and no new completed one bedroom apartments for sale or rent.

“It has had a remarkable track record of capital growth (averaging 28% per year over the past decade) and providing 9% to 10% rental returns. Moranbah managed to avoid any serious price decline post-GFC and is now trending up again with the new resources boom,” says Hotspotting.com.au director Terry Ryder on Moranbah.  
Thursday, 29 September 2011

The small town of Moranbah in northern Queensland is drawing investors from across Queensland and as far as Western Australia with rental yields of 15% as mining activity picks up after the January floods.

By Larry Schlesinger Property Observer  
Thursday, 29 September 2011

India’s largest coal importer  
Adani Enterprises Ptd commits  
to Australia’s biggest Coal  
Mining project in Queensland.

theresourcechannel.com.au  
29 August 2011

The proposed Peak Downs  
Mine expansion and Caval  
Ridge Mine project will increase  
the workforce in Moranbah.

BMA - BHP Billiton Mitsubishi Alliance

**\$2.6 billion Connors Rover dam to Moranbah pipelines project  
proposed to provide new jobs and growth in regional centres.  
Anna Bligh Thursday, 6 September 2011.**

BHP Billiton is seeking government  
approval for a \$1 billion-plus  
railway from its Moranbah  
coal mines to Abbot Point.  
Financial Review 18 August 2011

John Holland selected as preferred tenderer for the  
construction of Cononors River Dam to Moranbah Pipeline.  
ASX Release 30 September 2011

BMA to sink \$US5 billion into new initiatives with more to come not too far down the track.....BMA will also pour \$US900 million into expanding its existing Broadmeadow operation north of Moranbah extending its life by 21 years.....Anglo American has two new bowen Basin mines on the drawing board. Grosvenor and Moranbah South with a cost of about \$2.7 billion.....QCoal and Japan’s JFE are assessing a sister development to their Sonoma operation.

Tony Grant-Taylor, Business ... Mining

Ms Carroll, Anglo American CEO, in Brisbane yesterday to talk to executives and staff of Anglo's coal arm which is a major Queensland investor told The Courier-Mail that Anglo was looking to spend \$US4 billion on four major Australian coal projects over the next few years. "They would create about 3200 permanent jobs", said Ms Carroll.

The Courier Mail Brisbane  
6 April, 2011

BHP will struggle to meet export demand for coking coal to China, India.

Financial Review 1-2 October, 2011

BHP Billiton is predicting that Australia's resources industry will create 170,000 new jobs over the next 5 years.

Financial Review 1-2 October 2011

Qantas will expand its network in regional Queensland to meet demand from the resources sector. Included is a new Moranbah service and increased services to Emerald.

Financial Review 29 September 2011

*The passage of the carbon tax did nothing to stop the huge long-term investment programs of the country's two biggest miners - Rio Tinto and BHP Billiton. They are making long-term investment decisions irrespective of their belief that now is not the time to be burdening industry and consumers with additional costs.*  
*Financial Review*  
*13 October, 2011*

Incitec's \$935 million Ammonia Nitrate plant in Moranbah due to be completed next year.

Financial Review 3 October, 2011